

UK BALANCED PROPERTY ALLOCATION AT 31 MARCH 2019

March 2019	Retail %			Offices %			Industrial %		Other %		Total %
	Standard Retail	Shopping Centres	Retail Ware House	London	Rest SE	Rest UK	SE	Rest UK	Other Prop.	Cash	
Aviva	11.9%	0.0%	10.6%	30.5%	14.1%	1.9%	21.4%	1.8%	5.9%	1.9%	100.0%
Royal London	14.1%	0.0%	12.5%	19.8%	8.2%	1.7%	13.2%	12.9%	9.6%	8.0%	100.0%
Blackrock	5.7%	2.6%	15.9%	9.3%	7.1%	5.9%	20.1%	11.8%	18.0%	3.6%	100.0%
Aberdeen Standard	9.5%	8.3%	14.6%	15.9%	2.2%	7.8%	24.8%	9.4%	2.7%	4.8%	100.0%
Weighted Average	9.9%	3.6%	13.5%	18.8%	7.4%	4.9%	21.2%	8.4%	8.1%	4.2%	100.0%
IPD UK Pooled Property Fund Indices	10.6%	2.5%	13.9%	12.0%	11.3%	5.8%	19.1%	10.1%	9.7%	5.0%	100.0%
Difference (absolute)	-0.7%	1.1%	-0.4%	6.8%	-3.9%	-0.9%	2.1%	-1.7%	-1.6%	-0.8%	-0.7%

SE = South East

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